G. R. S. IX-5]

Previous references

G.7 File No. 36-20

192 .

Serial Nos 2-5

(G.7)

Later references.

9794-21-1

53-83-2-1-2

G.F.7.26.54,70,71

G.F. 24.27.124

Reserve

25.10.43

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 4

30/(1)

Part B for November 1921

SUBJECT.

Proposal of the Controller to issue amendment to the Mysore Securities Regulation.

To

The Superintendent Mysore Gazette

Nos 1075 & 4 to 21

I issue certain amendments to the Rules under the Securities Regulation.

WD 1888—GPB—16,826—23-7-21

2021.11.24

GENERAL AND REVENUE SECRETARIAT.

(GF.)

NOTES.

File No. 26-20

FILE HEADING.

Amendment of Mysore Securities Regulation

From

The Comptroller

No. U.O note No 2517/RD. Dated 19. 6. 21. Received 21. 6. 21.

Diary No. 4736	Enclos.	Spare Copies.	Serial No. 2

BRIEF ABSTRACT OF LETTER.

Requests under the circumstances explained that the Securities regulation may be amended as proposed by him and pending formal sanction thereto, requests that he may be authorised to issue instructions to Dy. Officers to follow the altered procedure —

NOTES AND ORDERS.

under Dy's order ... Obt the P.U.D. "put up reference (1) & (2). at once.

Subd with refce vide flags B & G. As the Securities manual is not available readily. an extract of para 58 Rule 3 is put from the comptroller

21/6/21.

NOTES—First Sheet.

4736

G. R. S. III-2]

General and Revenue Secretariat. | 97 File No. 36 of 1920.

Serial No.

The Complr purpose recommend in para 10 of his note may be provisionally approved; and he be authorised to issue suitable instructions to Dy Collrs.

To have the force of law the requirements of publication in the Gazette of the amendments namely in the Gazette & in writing supplying Municipalities have to be complied with. Rule 8 has already been altered altho' mistaking the compln in a separate file —

In view of the proposal to issue bearer interest warrants in connection with the 1924 loans, Rule 1 has to be altered.

It seems desirable that these rules may be redrafted on the lines of the B.C. rules at present in force with such changes as are now held to be necessary and provision for bearer interest coupons being also made. The draft rules may after consulting the C.A. be published in the Gazette & finally sanctioned after the requirements of law are complied with.

NOTE—Contn. sheet.

3790
25/6 (Illegible)

25/6/24

Serial No.

Revision of Rule (2).- For reasons stated by th Comptroller in para 5 of his note, signatures i n English of women endorsers may be accepted without the precautions prescribed by the present rule.

In the case of illiterate persons, the present rules contain no provision regarding the manner i n which such persons can endorse securities or acknowledge receipt of periodical interest due on bonds an the conditions to be complied with by them for establishing the validity of their endorsements or ackno ledgments. A rule on the lines proposed by t h e Comptroller for defining the procedure to be followe by illiterate persons is therefore necessary.

The rule suggested by the Comptroller requires slight alteration, because, as it stands, it makes n reference to the thumb impressions to be affixed by illiterate persons. Such impressions are necessary and the rule should prescribe a procedure for establishing the genuineness of such impressions. The first part of the new rule 2 may be amplified a s under:

"An endorsement or receipt by an illiterate per son must be made or acknowledged by his left thumb impression which must be attested by"

In clause 3 of the proposed rule 'or Sub-Registrar' may be inserted after 'Magistrate'. T h e

NOTE—Contn. sheet.

Serial No.

power to attest thumb impressions may be given to Sub-Registrars also.

In the last part of the rule proposed by him, the Comptroller provides for the adoption of the -- procedure prescribed in the case of attestation of thumb impressions for receipts and endorsements by Indian women ~~in the~~ in other than English and Kannada. I do not think there is any need for this rule. If a holder, whether a man or a woman, is literate and can write his or her name in any language, there does not seem to be any need to require the attestation of his or her signature as in the case of thumb impressions of illiterate persons; simply on the ground that the signature is in a language other than English or Kannada. If, for example, a man or a woman sign in Tamil, there is no reason why he or she should ~~have his~~ have the signature attested by appearing before a Treasury Officer and producing a witness or by arranging for a respectable witness ~~x~~ appearing before a Treasury Officer to ~~justify~~ certify the genuineness of ~~his~~ the signature or by presenting himself or herself before an Amildar or a Magistrate or a Sub Registrar. Should there be any such need, it should be in the case of both men and women. If we accept men's signatures in other than English and Kannada without any special formality, I am not sure if it is necessary to in-

NOTE—Contn. sheet.

sist

Serial No.

insist upon such formality in the case of signatures of women in other than English and Kannada.

Addition to Rule 5.- This is a desirable provision and the addition proposed may be made.

Transliteration of signatures in a language other than English on interest receipts.--- For reasons stated by the Comptroller in para 7 of his note, the transliteration of signatures in Kannada ought not to be necessary in our State and it need be insisted upon only in the case of signatures in languages other than English and Kannada.

Endorsements in Kannda.--- Even now endorsements are being made in all languages. I do not think we can insist upon endorsements being made in a particular language. At the same time it is desirable to standardise the form of endorsement in Kannada as has been done in English. The Comptroller may, in the Kannada Securities Manual which he proposes to publish, give forms of admissible endorsements in Kannada and add that exactly corresponding equivalents in other languages will be accepted.

Immediate introduction of the altered procedure. This is not possible, as, under the law, we have to notify the alterations, receive objections, consider them and then sanction the rules. We may allow a fortnight's time for public criticism of the proposed changes and a delay of

15 days

4740

G. R. S. III-2)

General and Revenue Secretariat. | G.F. File No. 36 of 1920.

Serial No.

15 days will not, I think, matter.

Addition to Rule No. 1.- The present rules con
template only one form of security, namely, that the
payment of interest on which has to be recorded on the bond it
self. It is under contemplation to issue bearer in-
terest coupons for bonds of ~~one~~ Loans of this year.
Whether in the case of promissory notes negotiable by
endorsement interest can be paid upon bearer coupons
is a point which is under reference to the Government
Advocate. If such payment can be made, there will be
no need to record payment of interest on the bond and
provision will have to be made in the rules for case
of this kind. Rule No.1 as it now stands makes it
obligatory in every case to provide for interest --
cages on the bonds themselves and for record of pay
ments in them. If bearer interest coupons can be -
issued along with negotiable promissory notes, the
following addition may be made to the rule.

"The above pro-cedure will not be necessary
where interest is paid on bearer coupons".

Forwarded to the Government Advocate for
favour of opinion on the changes proposed and on the
form of the draft rules.

Fl. 20.6.1148-920
D330/6/1921

30.6.21

18/30/6

NOTE—Contn. sheet.

G. R. S. III-2]

General and Revenue Secretariat.

File No. 36 of 19 21

Serial No.	
0788	
No. M 2/21-22	Revision of Rule(2) — In the amplification proposed in the previous note I would suggest adding the words 'or her' after 'his'.
	Last part of clause 3 — there seems to be no necessity for this.
	Proposed clause(7) under Rule 5 — the wording is in order.
	Addition to Rule 1 — I have given my opinion separately as regards the legality of attaching bearer interest coupons to promissory notes transferable by endorsement.
	The recent Indian Securities Act X of 1920 introduces many radical changes in the law of Govt. Securities. I understand the Govt. is considering the question of revising our Regulation & the Rules thereunder.

Manijar
Govt. Advr.
7/7/21.

Send with draft notification & typed copy of the rules.

Rules 9/7/21

The question of issuing Promissory Notes with bearer interest-coupons attached thereto is dropped. The addition to Rule 1 has accordingly been modified. The 6th para of my note dated 7th inst. may be cancelled as the amendment by Rule 8 has been approved.

Secy to Govt.

Approved
Govt.
14/7

NOTE—Contn. sheet.

G. R. S. III-21

General and Revenue Secretariat.

G ✗ File No. 38 of 1920.

Serial No.

A revised draft is put up as ordered in para.

Secy) 18
15.7.21

28/15/7

I have further revised the draft. Please see if it covers all cases and makes the procedure to be followed quite clear. Is further reference to the C.A. necessary?

Under Secy) 17.7.21

Personally explained. Further reference to C.A. dispensed with in view of the alterations made in the draft.
18
17.7.21.

Clean draft submitted.
18
17.7.21.

175/21/7

Secy) Draft may be approved
26.7.21
18
26/7

Dewan

26-7-21

Secy. abroad
30.7.21
18
4/8

DEWAN'S OFFICE.
Rcvd. on JUL 27 1921
Reg. No. 577

Sent 1/11 31st Augt.

NOTE—Contn. sheet.

G. R. S. III-2,

1118/n.9

General and Revenue Secretariat. | G-F File No. 36 of 1920-21

Serial No.	
	To the compiler Mysore Gazette
3.	Notfn No Dl 626 d 4.8.21 Publishes certain draft amendments to the rules issued in notfn no ft 3570/87 350-09-3 d 26/2/1910 under the Mysore Securities regulation & invites suggestions & criticisms thereon from the public.
4	From Sri Saigh Rangappa Dpty Letter No. 782 d 9.8.21 forwards his suggestions in the matter.
	His suggestions are (1) That in the case of illiterate bond holders intending to transfer their bonds their thumb impressions may be made attestable by two respectable gentlemen of the locality instead of by the Amildar of the Taluk or the Dt Dy Officer.
	If this cannot be accepted by responsible Stationery Officers such as Sub Registrars, Sheristars or any members of any representative body such as Munc. Council or Representative Assembly.
	The name of the Subregistrar is included in the draft amendment as one of the officers before whom the

NOTE—Contn. sheet.

Serial No.

1093/—

The thumb impression has to be attested —Flag Y.

Subd for orders.
30/8/21

Have no other suggestions criticisms been received.

Unless there is any other suggestion in the matter inquiries need

Please collect all the cases if any the 5: minute Evening and put up on the 2nd Sept 1921

31/8

The fresh reference received is merely a duplicate of the one already received

~~Read as per orders.~~ Read.

2/9/21 Attention is invited to the comptrollers note in the linked file on the suggestion of mr N Lakshmana Rao Retired Subjudge mellore in the matter of the Custody of Securities with Treasury Officers. The comptrollers further proposals for amending the Securities Regn Order may be awaited.

Subd
2/9.

Remind

NOTE—Contn. sheet.

~~Subject~~

G. R. S. III-2]

General and Revenue Secretariat. | File No | of 19

Serial No.

The draft rules under the decision of the Govt have been published in the gazette and 11 8/21
public criticisms have invited.
So far any communication has been received with the publication in the gazette —
Mr. Srinivasa Narayana suggests that in the case of illiterate bondholders visiting Bhairavadurg, the attestation of respectable witness of the thumbmarks of the endorser may be accepted —,
and that if that suggestion cannot be accepted, the attestation of affixing Official seal may be prescribed as may in lieu of that of the accredited.
Vide new rule — 2. (1) —
Mr. Narayanappa's principal suggestion cannot be accepted as it involves risk — Govt Official only who are respectable witness —
Unless the illiterate bondholder is well known and accustomed to appear in public, it is desirable that attested as per as possible be made to appear before the Officer in charge of the Treasury where the bond is deposited for

NOTE—Contn. sheet.

Payment —

Serial No.

y inhabt-, & then draw the name a thumb impression holding -

Investing in full expenses is a new idea among the illiterate class in Ceylon, and we may wait for some time before adopting Mr Navaratna's suggestion -

This alternative proposal seems however deserving y consideration -

This criticism & decision will be modified as proposed y the Committee the Thumb ✓ impression -

The persons mentioned y the officer in charge y the Tg Trg during the absence on Annual Leave from Head Quarters, and technically identified -ally apprehended y Mr Navaratna by the Amildar being entered Rs as when the land-holder happens to be the Tg authority are not-aware -

To avoid any ambiguity a doubt the words 'or. officer' might be inserted after Amildar - in rule 2. (1) Clause iii - 3.

With the

NOTE—Contn. sheet.

G. R. S. III-2

General and Revenue Secretariat.

File No. 33 of 1920

Serial No.

alteration the draft rules may be finally sanctioned and published

699/29 Please

18.9.4.

Draft Rule 2 (1) may be revised as under: —

"The holder should appear in person before the officer in charge of the Taluk Try or the District Try at which the bond is enfaced for payment of interest and affix the thumb impression before such officer"

This alteration will provide for alteration being made by either the Amildar or in his absence by the Sheristadar of the Taluk Try at which the bond is enfaced for payment of interest.

No other criticisms or suggestions have been recd. The rules may be finally sanctioned.

First member Agree Mrs 23.9.21

May the G.O. issue? 27.9

It does not appear that a scheduled matter. Amendments to Rule 8 was made in Select Committee

28/9/21

NOTE—Contn. sheet.

Agree Home 28-9-21

Amendments to Rules issued under the Mysore Government -- Securities Regulation IX of 1894 in Notification No.Fl.3540/G.F. 350-09-3 dated 26th January 1910.

1. Add the following sentence at the end of rule 1.

" The above procedure will not be necessary in cases in which interest is made payable by means of Interest Warrants issued by the Comptroller .

2. Substitute the following for rule 2.

An endorsement or receipt by an illiterate person must be made or acknowledged by his or her left thumb impression which must be attested in the following manner.

(i) The holder should appear in person before the Amildar in - charge of the Taluk Treasury or the Officer in charge of the - District Treasury at which the Bond is enfaced for payment of - interest and affix the thumb impression before such Officer.

(a) If the holder is personally known to such officer the latter should attest the genuineness of the thumb impression as under, below the endorsement or receipt of the holder.

" The above endorsement or receipt is that of the holder who is known to me :

Signature .....

Designation .....

Station .....

Date .....

(b) If the holder is not known personally to such officer the - genuinesness of the holder's thumb impression should be attested in Officer's presence by at least one respectable witness and the - officer should authenticate the examination of the witness in the following form below the holder's endorsement or receipt and the witness's signature.

Examined before me

32

Signature .....
Designation .....
Station .....
Date .....

(i) Where the holder cannot so appear on account of bodily infirmity or where the holder is a woman not accustomed to appear in public, the genuineness of the holder's thumb impression should be attested by the signature of at least one respectable witness who must appear before a Treasury Officer or a Magistrate or a Sub Registrar. Such officer should authenticate the examination of the witness as follows below the holder's endorsement or receipt and the signature of the witness.

Examined before me

Signed .....
Designation .....
Station .....
Dated .....

The Treasury Officer or Magistrate or Sub Registrar will in cases (i) ~~(b)~~ ~~or~~ (ii) above make such enquiries as may be necessary to satisfy himself of the identity of the holder.

3. Insert the following as clause 7 of Rule 5.

" If the note having been enfaced three times for payment of interest is presented for re-enfacement ".

4. Substitute the following for Rule 8.

The following fee is payable in respect of applications -

Fee in respect of applications for renewal of notes or issue of duplicate.	:	under Sections 10 and 11 of the Mysore Government Securities Regulation IX of 1894 :-

For each renewed or duplicate security four annas per cent if the new note does not exceed Rs.400/- and rupee one if the new note exceeds that sum.

Financial Secretary to Govt.

G. R. S. III-2

14

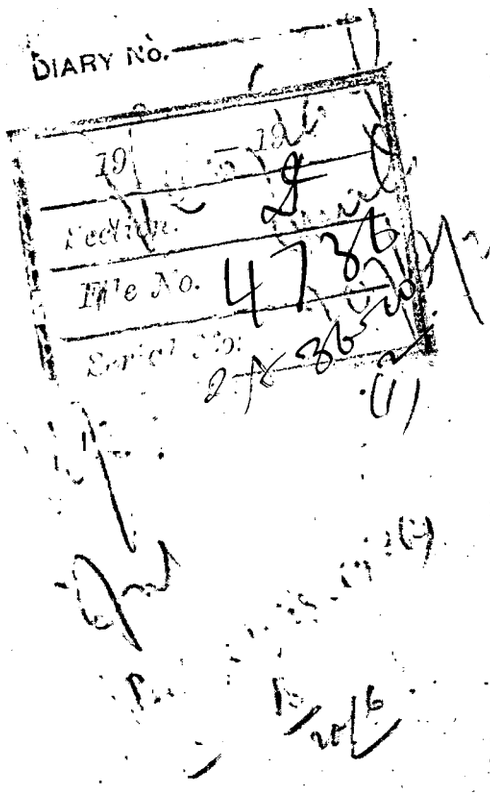
General and Revenue Secretariat.

File No. 36 of 1921

Serial No.	
	Subd with draft notification.
	Issued vide 29.9.21
	Do the Compiler Mys. Gaz. Notn no dt 20/5-D 6.10.21
	~~Draft~~ Certain amendments to the rules under the Securities regulation

B 19/11/21

NOTE—Contn. sheet.



U.O.Note No.2517/PD dated 14th June 1921.

The present rules for drawing interest on Mysore Government Securities and making endorsements thereon were issued under the Securities Regulation of 1894, and were framed in 1910. Conditions have altered largely since that date and the rules require modification. The rigidity of the rules relating to endorsement and drawing of interest did not operate harshly in the past as the loans floated were comparatively small, and the subscribers were mainly from well-to-do classes to whom the restrictions imposed did not apply But the last loan which was on an unprecedented large scale offered such terms as to make it within the reach of all classes including the ryot population, most of whom are illiterate, and who none the less largely availed of the concessions offered.

2. The Government of India Securities Act and the rules thereunder, on which our regulation and rules were based have also been altered in very many important details to suit the changed conditions under which their loans were also made available to the small investor.

3. I am aware that the amendment of the Mysore Securities Regulation and rules thereunder, is engaging the attention of Government. But as the amendment of the Regulations and the rules in their entirety would require time and as in the meanwhile the difficulties experienced by the small investor while making endorsements or drawing interest may tend to make our loan unpopular, I request you will kindly move Government to alter very early the following rules framed under Section 13 of the Regulation in exercise of the powers conferred under the same section.

4. Pending formal sanction I further request you to authorise me to issue instructions to Treasury Officers to follow the altered procedure since under

Section

16.

ction 14 of the Regulation notice should be given before framing rules and this again will require some time. My proposals are:-

(1) Deleting Rule (2) as it stands at present,
(2) Introducing a new rule prescribing the procedure to be adopted in the case of Thumb impressions,
(3) Transliteration of Kannada signature being done away with,
(4) Kannada forms of endorsements being prescribed,
(5) Renewal of Bonds after three enfacements.

5. Deleting Rule 2 of the rules under the Securities Regulation.

At present under Rule 2 an endorsement or receipt by an Indian female must be attested by the signature of at least two respectable witnesses who must attend before the Treasury Officer and certify to the genuineness of the same.

This is undoubtedly a great hardship and an unnecessary restriction. The number of scrips held by ladies, both as guardians of their minor children and in their own right in the recent loan, is very large. We are therefore placing a very large number of our subscribers at considerable disadvantage by reason only of their sex.

In British India this restriction has been partly removed and the signature of Indian ladies in English does not require this cumbrous procedure. We may adopt the same procedure in regard to signature in English.

In British India where they have to deal with a multiplicity of vernaculars, their not recognising vernacular endorsement by ladies without attestation may perhaps be justified. But this does not hold good in our case, Kannada being our recognised language. We may therefore go one step further and recognise the signature of ladies in Kannada also as sufficient for purposes of receipt or endorsement. In regard to receipts and endorsements signed by ladies in other than English or Kannada the procedure laid down for illiterate holders of Government Securities may be made applicable.

In

17

In cases however where ladies are illiterate, in order to safeguard our interests, the same procedure as that prescribed for illiterate men may be adopted. So rule 2 as it now stands may be deleted.

6. Thumb impressions.

There is at present no fixed rule re: receipts and endorsements by illiterate holders of Government Securities.

The following procedure will meet our requirements:-

(1) Where the person appears before the Treasury Officer the attestation of one witness is sufficient, the Treasury Officer making any enquiries that may be necessary to satisfy himself.

So many claims are paid to illiterate persons by Treasury Officers under the above procedure that there is no harm in continuing the same for interest payments.

(2) In the case of persons who cannot so appear on account of bodily infirmity and of ladies not accustomed to appear in public, the attestation of the thumb mark by a respectable witness appearing in person before the Treasury Officer and certifying to the genuineness of the same may be accepted.

Note:- This will apply also to receipts and endorsements signed by ladies in other than English and Kanada, which will not be accepted without such attestation.

(3) Where the thumb impression is attested by an Amildar or Magistrate after satisfying himself as to the identity of the person the same may also be accepted.

The above rule may be substituted for Rule 2 proposed to be deleted.

7. In this connection, I would also suggest that Rule 4 under Article 368 M.A.C. Vol.I requiring all Kanada signatures being transliterated may also be done away with. Ours being a pre-eminently Kanada country, there is no need for such transliteration. Signatures in other vernaculars, however, will as usual require transliteration.

8. I would add that the form of endorsement itself may be authorised to be made in Kanada. If this be -

approved

18

approved, I will get made suitable Kanada forms of endorsements. In view of the fact that our bonds contain the undertaking to pay interest and principal both in Kanada and English and the bonds are now being written up in Kanada in the case of those who sign in Kanada, this modification is only a natural consequence and hence may be approved.

9. Renewal of notes after three enfacements.

Our rules as they stand at present do not contain any provision regarding renewal after three enfacement. A provision to this effect is urgently necessary since in the first instance there will be no space on the bonds to put more than three enfacements, and squeezing in more would only deface the bonds. This rule will also check the tendency to get notes re-enfaced for payment of interest on very slender grounds. I may add that there is a similar provision in the rules in British India (Vide para 58 (3) of the Government Securities Manual.)

10. If these proposals are approved the rules will be modified as follows:-

Substitute the following for Rule 2.

I. An endorsement or receipt by an illiterate person must be attested.

(1) When the holder appears in person before the Treasury Officer, by at least one respectable witness. The Treasury Officer will in this case make such enquiries as may be necessary to satisfy himself of the identity of the holder.

(2) Where the holder cannot so appear on account of bodily infirmity and where the holder is an Indian female not accustomed to appear in public, by at least one respectable witness appearing in person before the Treasury Officer.

19

(3) By an Amildar or Magistrate after satisfying himself of the identity of the holder.

This rule will apply also to receipts and endorsements signed by Indian Females in other than English and Kanada which will not be accepted without such attestation.

II. Under Rule 5 add the following as clause 7.

If the note having been enfaced three times for payment of interest is presented for re-enfacement.

J. Satyanarayanachetty

Comptroller.

To

The Financial Secretary to Government of Mysore.

MSR/15-6

DRAFT

NOTIFICATION.

No. Fl 626
4736-20-3 Dated Bangalore 4 August 1921.

The following draft amendments to the Rules issued in notification No. Fl. 3540/ G.F. 350-09-3 dated 26th July 1910 under the Mysore Government Securities Regulation IX of 1894 are hereby published for information of the public and suggestions and criticisms are invited thereon before the ~~5th of September~~ 31st August 1921.

" By Order "

Financial Secretary to Government

Amendments to Rules issued under the Mysore Government Securities Regulation IX of 1894 in Notification No.Fl. 3540/G.F. 350-09-3 dated 26th January 1910.

---

1. Add the following sentence at the end of rule 1.

" The above procedure will not be necessary ~~where~~ in cases in which interest is made payable by means of Interest Warrants issued by the Comptroller

21

2. Substitute the following for rule 2, ~~(2)~~.

An endorsement or receipt by an illiterate person must be made or acknowledged by his or her left thumb impression ~~in the following manner~~ which must be attested; in the following manner.

(i) ~~For affixing his thumb impression~~ The holder should appear in person before the Amildar in charge of the Taluk Treasury or the Officer in charge of the District Treasury at which ~~his~~ the Bond is enfaced for payment of interest and affix ~~his thumb~~ the thumb impression before such Officer.

(a) ~~If~~ the holder is personally known to such officer the latter should attest the genuineness of the thumb impression as under below the endorsement or receipt of the holder.

" The above endorsement or receipt is that of the holder who is known to me:

Signature.....

Designation.....

Station.....

Date....."

(b) If the holder is not known personally to such officer the genuineness of the holder's thumb impression should be attested in the Officer's presence by atleast one respectable witness and the officer should authenticate the examination of the witness in the following form below the holder's endorsement or receipt and the witness's signature-

Examined before me

Signature

Designation

Station

Date

(ii) Where the holder cannot appear on account of bodily infirmity or where the holder is a woman not accustomed to appear in public, the genuineness of the holder's thumb impression ~~in person~~ should be attested by the signature of at least one respectable witness who must appear before a Treasury Officer or a Magistrate or a Sub-Registrar. ~~should be attested~~ Such officer should authenticate the examination of the witness as follows below the holder's endorsement or receipt and the signature of the witness.

" Examined before me.

Signed.....
Designation.....
Station.....
Dated....."

The Treasury Officer or Magistrate or Sub-Registrar will in ~~the~~ cases (i) & (ii) above make such enquiries as may be necessary to satisfy himself of the identity of the holder.

3. Insert the following as clause 7 of Rule 5.

7 If the note having been enfaced three times for payment of interest is presented for re-enfacement.

4. Substitute the following for Rule 8.

" The following fee is payable in respect of applications under Sections 10 and 11 of the Mysore Government Securities

Fee in respect of applications for renewal of notes or issue of duplicate.	}

Regulation IX of 1894:- 23

"For each renewed or duplicate security four annas per cent if the new note does not exceed Rs. 400/- and rupee one if the new note exceeds that sum.

26/7/21

SINGRI NANJAPPA.
MERCHANT.

07870

D 1064

24

No. 782

Tipatur 29th. Aug. 1921.

G 7 36-20-4

To

The Financial Secretary,

To The Govt Of Mysore,

Bangalore.

30 AUG 1921

Sir,

In pursuance of the invitation contained in Govt. order No. Fcl. 626-G.F. 36-20-3 dated 4th Aug. 1921 published on page 362 part 1 of the Mysore Gazettee dated 11th. Aug.1921, I beg to submit the following criticisums and suggestions for consideration by the Government.

The draft amendments state that in the case of illiterate bond holders wishing to transfer their bonds it is necessary that they should appear before either the Amildar of the Taluk or the Treasury Officer of the District and affix their thumb impressions before such officers. Both the above officers are not easily available to the village people who are mostly illiterate Leaving aside the Disrtict Treasury officer who entirely are out of reach, the Amildars are touring officers who camp outside for more than 15 days in a month. The village people will not ordinarily know when the Amildars will be available at the Head Quarters, when the illiterate bondholders repair to Head quarters for disposing of their bonds they invariably find the Amildar absent and the purchasers of bonds quite unwilling to go to the camp of the Amildar to advance money. In addition to this the Amildars even when they are at Head quarters, find it difficult to attend to this work among their multifarious duties and the illiterate bond holders do not easily get admittance to their presence, under the above circumstances, the bonds have becoming almost unsaleable by the

SINGRI NANJAPPA.
MERCHANT.

"25"

Tiptur . . . 192 .

No.

the illiterate persons who form the bulk of the Bond Holders. As the bonds held by these men are, for the most part, of the lowest value they do not think it worthwhile to repair to the head-Quarters again and again for this purpose when the facilities for the disposal are of such nature it is scarcely reasonable to expect the New Loan to become popular. with a view to obviate the above difficulties I would suggest that the impressions of the illiterate bond holders should be made attestable by two respectable gentlemen of the locality. If this broad suggestion does not meet the approval of Govt, I would suggest as an alternative that any responsible stationary officers such as Subregistrar or the Sheristedar or any members of any representative body such as the Muncipal Council or Representative Assembly may be empowered to do this work.

This facility the suggestion has already been incorporated in the draft Act

By granting the above facilities in the matter of transfer of bonds I am sure the present loan will be highly successful.

Yours faithfully,

Singrijappa

Representative Member.

RI NANJAPPA
MERCHANT.

No. 787

30 AUG. 1921
BANGALORE.

Sc. 58/8-30/8/21

Duplicate

Tiptur 29th. Aug. 1921.

D 1118

To
The Comptroller,
To The Govt Of Mysore,
Bangalore.

Sir,

Vd

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In pursuance of the invitation contained in Govt. order No. Fcl. 626-G.F. 36-20-3 dated 4th Aug. 1921 published on page 362 part 1 of the Mysore Gazettee dated 11th. Aug.1921, I beg to submit the following criticisums and suggestions for consideration by the Government.

The draft amendments state that in the case of illiterate bond holders wishing to transfer their bonds it is necessary that they should appear before either the Amildar of the Taluk or the Treasury Officer of the District and affix their thumb impressions before such officers. Both the above officers are not easily available to the village people who are mostly illitera Leaving aside the Disrtict Treasury officer who entirely are out o reach, the Amildars are touring officers who camp outside for more than 15 days in a month. The village people will not ordinarily know when the Amildars will be available at the Head Quarters. when the illiterate bondholders repair to Head quarters for disposing of their bonds they invariably find the Amildar absent and the purchasers of bonds quite unwilling to go to the camp of the Amildar to advance money. In addition to this the Amildars even when they are at Head quarters, find it difficult to attend to this work among their multifarious duties and the illiterate bond holders do not easily get admittance to their presence. under the above circumstances, the bonds have becoming almost unsaleable by the

SINGRI NANJAPPA.
MERCHANT.

No.

Tiptur 192

-2-

the illiterate persons who form the bulk of the Bond Holders. As the bonds held by ~~them~~ these men are, for the most part, of t lowest value they do not think it worthwhile to repair to the head Quarters again and ~~again~~ again for this purpose. when the facilities for the disposal are of such nature it is scarcely reasonable to expect the New Loan to become popular. with a view t obviate the above difficulties I would suggest that the impressio of the illiterate bond holders should be made attestable by two respectable gentlemen of the locality. If this broad suggestion does not meet the approval of Govt. I would suggest as an alterna- tive that any responsible stationary officers such as Subregistrar or the Sheristedar or any members of any representative body such as the Muncipal Council or Representative Assembly may be empowere to do this work.

By granting the above facilities in the matter of transfer of bonds I am sure the present loan will be highly successful.

Yours faithfully,

Sraniyappa.

Representative Member.

D1118

No 1501 S.L 31.8.21

Forwarded to the Fin. Secretary with Compliments. The suggestion to entrust the power to Sherastadars may be adopted as many are practically the Treas. officers.

Comptr 31.8.21

Pulney 31.8

G.R.S. VI–71]

SUBJECT.....

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.....

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

, *the* 191 .

Date of issue.....

Signed by.....

May this be

i Printed ?

ii treated as a standing order ?

iii published in the Gazette, English Part ?

iv translated ?

v placed at the disposal of the press ?

vi published in the Gazette, Kannada Part ?

Section G7

File No. 36-20

Serial No. 5

Proceedings of the Government of His Highness the Maharaja of **Mysore.**

Notification No H 2075

~~Read~~ 24 Oct 1910

The Govt of H. H. The Maharaja of Mysore are pleased to issue the following amendments to Rules issued under the Mys Securities Regulation IX of 1894 in notifn no H 3540-G7-350-09-3 d 26-4-1910.

Flag 2. to be typed

Order Thereon No.

To the Compiler for publication in Mysore Gazette. Part IV

1. Add the following sentence at the end of Rule 1.

"The above procedure will not be necessary in cases in which interest is made payable by means of Interest Warrants issued by the Comptroller.

2. Substitute the following for Rule 2.—

An endorsement or receipt by an illiterate person must be made or acknowledged by his or her left thumb impression which must be attested in the following manner.

(i) The holder should appear in person before the ~~Amildar in charge of the Taluk Treasury or the Officer in charge of the District Treasury~~ officer in charge of the Sub-Treasury at which the Bond is enfaced for payment of interest and affix the thumb impression before such officer.

(*a*) If the holder is personally known to such officer the latter should attest the genuineness of the thumb impression as under, below the endorsement or receipt of the holder.

"The above endorsement or receipt is that of the holder who is known to me :-

Signature.....

Designation.....

Station.....

Date.....

(*b*) If the holder is not known personally to such officer the genuineness of the holder's thumb impression should be attested in officer's presence by at least one respectable witness and the officer should authenticate the examination of the witness in the following form below the holder's endorsement or receipt and the witness's signature.

Examined before me—

Signature.....

Designation.....

Station.....

Date.....

(ii) Where the holder cannot so appear on account of bodily infirmity or where the holder is a woman not accustomed to appear in public, the genuineness of the holder's thumb impression should be attested by the signature of at least one respectable witness who must appear before a Treasury Officer or a Magistrate or a Sub-Registrar. Such officer should authenticate the examination of the witness as follows below the holder's endorsement or receipt and the signature of the witness.

Examined before me—

Signed.....

Designation.....

Station.....

Date.....

The Treasury Officer or Magistrate or Sub-Registrar will in cases (i) (*b*) and (ii) above make such enquiries as may be necessary to satisfy himself of the identity of the holder.

3. Insert the following as clause 7 of Rule 5.

"If the note having been enfaced three times for payment of interest is presented for re-enfacement."

4. Substitute the following for Rule 8.

Fee in respect of applications for renewal of notes or issue of duplicate.

The following fee is payable in respect of applications under Sections 10 and 11 of the Mysore Government Securities Regulation, IX of 1894:—

For each renewed or duplicate security four annas per cent if the new note does not exceed Rs. 400 and rupee one if the new note exceeds that sum.

G.R.S. III—3]

Routine Notes.

[To b

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE,

General and Revenue Secretariat,

Dated, Bangalore .....

Notification.
Endorsement.
XXXXXXXXX

The following draft amendments to the Rules issued in notification No.Fl.3540/G.F.350-09-3 dated 28th July 1910 under the Mysore Government Securities Regulation II of 1894 are hereby published for information of the public and suggestions and criticisms are invited thereon before the 31st August 1921.

" By Order "

sd M. N. Krishnarao
Financial Secretary to Government.

To

The Compiler, Mysore Gazette for publication and for supplying 100 printed copies to the Financial Secretariat .

copy

for Fin. Secy.

N.B.—Should routine notes be written on small slips the notes must be copied, or slips pasted o this form